

SMALL BUSINESS **Funding Solutions**

SIMPLIFIED • AGGREGATE PROTECTION • SELF-FUNDED

SELF-FUNDED PROTECTION

Blue Cross' Small Business Funding Solutions is an exclusive aggregate-only, stop-loss product. We simplify the self-funding process by covering all eligible claims under a single aggregate attachment point. When you choose Small Business Funding Solutions you don't need separate, specific stop-loss coverage.

Small groups fully fund their claims accounts each month based on an aggregate attachment point that is lower than conventional self funding. Our built-in monthly aggregate accommodation stabilizes cash flow and protects the plan from claims volatility. Other features, such as available unlimited annual maximums and optional terminal liability, further insulate the self-funded plan. Best of all, the group, not the insurance company, receives surplus of any funds that remain in the claims account at the end of the policy year.

FEATURES

- **No Separate Specific Stop Loss**
- **Fully Funded Monthly**
- **Client Retains Aggregate Surplus**
- **Monthly Accommodation**
- **Terminal Liability**
- **Unlimited Maximums Available**
- **Standard Plan Designs**

SELF-FUNDED VS. FULLY INSURED

Under traditional fully insured arrangements, groups generally pay a fixed premium cost per class of coverage each month and nothing more. Likewise, self-funded groups generally pay a fixed cost per class of coverage each month, but must also fund monthly claims payments along with funds for unexpected claims fluctuations. Small Business Funding Solutions offers groups the simplicity of the monthly fixed premium payments fully insured groups enjoy, while allowing the advantages of being a self-funded group, such as:

- **Retention of year-end claims account balance**
- **Lower administrative cost structure**
- **Full access to plan's claims experience**
- **Federal ERISA preemption of state mandates**

SMALL BUSINESS FUNDING SOLUTIONS RFP REQUIREMENTS

Our program is designed for groups with 25 – 250 participating employees.

The information outlined below will give our Underwriting Department the information it needs to generate a quote and will need to be submitted along with a Request for Proposal (RFP) form.

Group Size
25-99

FOR GROUPS THAT ARE CURRENTLY FULLY INSURED, GROUP SIZES 25-99 ENROLLED CONTRACTS:

- Company Information
- Electronic Census in Excel Format including gender, date of birth, ZIP code, enrollment class and active or retiree status
- Group Health Questionnaire - completed within 30 days of the RFP
- Current Schedule of Benefits for all benefit plans
- Current fully insured rates
- Copy of group's renewal including renewal rates
- Latest claims experience reporting as required by Louisiana Statute R.S. 22:978 (E) & (F), formerly House Bill 989

Group Size
100+
or any
**Self
Funded**
Group
(Regardless of
Group Size)

FOR GROUPS THAT ARE CURRENTLY FULLY INSURED, GROUP SIZES 100+ ENROLLED CONTRACTS OR ANY SELF-FUNDED GROUPS:

- Company information
 - Electronic Census in Excel Format including gender, date of birth, ZIP code, enrollment class and active or retiree status
 - Group Health Questionnaire - completed within 30 days of the RFP
 - Current Schedule of Benefits for all benefit plans
 - Fully insured groups – current and renewal rates
 - Self-funded groups – current and renewal funding levels
 - Schedule of Benefits for the last 24-36 months for all benefit plans and dates of changes
 - Last 24-36 months of claims by month by benefit plan and active or retiree status
 - Last 24-36 months of enrollment numbers by benefit plan and active or retiree status
 - Last 24-36 months of large claimants with diagnosis, treatment and prognosis
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